Ms Verena Ross

Chair of the European Securities and Markets Authority 201-203 Rue de Bercy 75012 Paris



CMCE Secretariat - Hume Brophy
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November 2021

Dear Ms Ross,

The <u>Commodity Markets Council Europe (CMCE)</u> would like to express its congratulations on your new position as the new Chair of ESMA.

As a cross-commodities industry association focused on market regulation, CMCE was extremely delighted to see your appointment, as your experience and understanding regarding cross-border regulation and international markets are perfectly known.

Your appointment comes at a crucial time for the European financial markets. We are convinced that under your leadership, ESMA' priorities concerning the area of commodity derivatives will be well calibrated and will certainly attain the overall objective of promoting a consistent application of the MiFID II framework.

CMCE hopes to continue its effective and constructive engagement with ESMA that, in our opinion, has permitted to address in a solid way the key issues on the commodity derivatives markets and has overall enhanced market integrity in the sector.

Congratulations again on your new role, which we hope brings you a lot of success during your term in office.

Yours sincerely,

Samina Anwar

Chair, CMCE Executive Committee