

Commodity Futures Trading Commission
Agricultural Advisory Committee Meeting
October 29, 2009

I. Introduction (9:00-9:15)

II. Convergence Background

- **Market Fundamentals and Historical Overview**
 - David Kass, *Division of Market Oversight, CFTC* (9:15-9:30)
 - Christa Lachenmayr, *Division of Market Oversight, CFTC* (9:30-9:40)
- **Questions to Panel (9:40-10:00)**

III. Report, Proposal and Reactions

- **Report and Recommendations from the AAC's Subcommittee on Convergence in Agricultural Commodity Markets**
Andrei Kirilenko, *Office of the Chief Economist, CFTC* (10:00-10:15)
- **CBOT Proposal to Implement Variable Storage Rates on CBOT Wheat Futures Contracts Effective September 2010**
David Lehman, *CME Group* (10:15-10:30)

BREAK (10:30-10:40)

- **Reactions**
 - Matt Bruns, *National Grain and Feed Association* (10:40-10:50)
 - Chad Burlet, *Burlet Trading* (10:50-11:00)
- **Questions to Panel and Discussion (11:00-12:20)**

IV. Other Business and Closing Remarks (12:20-1:00)